

IMPORTANT NOTICE – Statement of Suitability

This is an important document which sets out the reasons why the product (s) or service (s) offered or recommended is/are considered suitable, or the most suitable, for your particular needs, objectives and circumstance

Client Name Dr Javeria Gauhar
Client reference JAVE1-JUN1
Cover Date Tba
Inception or Renewal ? Inception

Best Advice

Remain with existing Product Producers	No
Transfer completely to alternative Product Producers	Yes
Transfer in part to new Producers	No
Begin new Policy with Product Producer	Yes

Reasoning

Price	Yes
Product	Yes
Continuity	No
Specialty Insurer	Yes
Transfer problems	No

We recommend you purchase this Medical Professional & Professional Liability Policy underwritten by, Allied World Assurance Company (Europe) dac, Lloyd's Legal Protection Limited (via Paragon Brokers). We have not approached any other insurer in respect of this application. We believe the premiums to be the most competitive available from our insurance markets for the comprehensive cover being provided. Medical and Professional Liability cover is provided on a claims made basis and the total aggregate limit is the maximum amount that insurers will pay out in a given policy period. This contract offering includes a clause for the provision of 21 year run-off cover following a declaration of Permanent Retirement, Disability or Death. This contract offering includes a clause for the provision of 10 year run-off cover following a cessation of private practice or practice in Republic of Ireland (*which can only invoked at the cessation of your 12 month indemnity contact as it cannot be invoked mid policy term*). An additional premium would apply for run-off cover under any other circumstances.

By signing below you are confirming the following to us:

1. That you have read and understand the quotation and the policy terms and conditions
2. That you are aware the policy is underwritten on a claims-made basis and that run-off coverage would be a requirement to extend the period of time to report a claim after the policy cancels/lapses
3. That you understand coverage is not included for work performed prior to the Retroactive Date.

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Declaration by Broker (Multi-Agency Intermediary)

We confirm the above represents our best advice which you can accept or reject in whole or in part. The advice given is ascertained from facts regarding products and product producers at a given point in time during our research and may vary in the light of market changes applicable to your circumstances, your service or business. A summary of the details of all arrangements for any fee's charged directly by Challenge or commission, other reward or remuneration paid or provided to Challenge which it has agreed with product producers is available on our website www.challenge.ie

Signed



Dated

14th January 2025

Declaration by client

I have noted and agreed with the above and hereby instruct my intermediary to execute the necessary transactions with the relevant product producer(s). I also confirm I have received a copy of the Challenge Terms of Business and Privacy Statement.

Signed

Dated

The above business name is owned by Challenge Insurance Brokers Ltd
Challenge Insurance Brokers Ltd is regulated by The Central Bank of Ireland
Reg. No: 413376

